

NOTICE: PURSUANT TO INDIANA CODE TITLE 24, ARTICLE 4.5, AN ENTITY ORIGINATING CONSUMER CREDIT, AS DEFINED, IS REQUIRED TO PAY ,OR ENSURE THE PAYMENT OF, A FEE TO THE DEPARTMENT OF FINANCIAL INSTITUTIONS (DFI) BASED ON THE VOLUME OF CREDIT INITIATED DURING THE PRIOR CALENDAR YEAR.



CREDITOR'S NOTIFICATION RETURN
State Form 70 (R7/7-01)
Approved by State Board of Accounts 2001

DFI USE: DFI I D # _____ LIC ID # _____
Invoice # _____ Ck# _____
Amt. Paid _____ Bal Due _____
Refund _____ War. # _____

Department of Financial Institutions
402 West Washington Street, Room W-066
Indianapolis, IN 46204-2759
317-232-3955, 800-382-4880

DUE DATE JANUARY 31

Reporting Period: January 1 through December 31

Name of Company / Doing Business As

Street Address

City, State, and Zip Code

County

Business Telephone Number

Fax Number

Line 1. Consumer Loans \$ _____
Line 2. Revolving Loans / Lines of Credit \$ _____
Line 3. Consumer Credit Sales \$ _____
Line 4. Consumer Leases \$ _____
Line 5. Seller Credit Cards or Open End Credit \$ _____
Line 6. Total Gross Volume \$ _____
No fee is due if gross is less than \$100,000
Line 7. Deduct \$100,000 from gross Volume Less \$ 100,000
Line 8. Total Net Volume \$ _____
Net Volume is basis for calculating fee due
Each \$100,000 or **any portion** of \$100,000 is multiplied
by preprinted fee.
Line 9. Preprinted Fee \$ _____ x \$16.00
Line 10. Fee Due \$ _____

I swear that the volume figures reported are true and accurate and affirm that, to the best of my knowledge, any assigned volume excluded from this figure was assigned to entities that are registered with and pay appropriate volume fees to the DFI

Name (Typed or Printed)

Signature

Title

Date

NOTE: 1. RETAIL BUSINESS selling goods or services on credit will report volume on Lines 3 through 10.
2. If zero volume is reported, give explanation below in Comments section as to why no volume.

USE SPACE BELOW TO INDICATE CHANGES OR ADDITIONS NEEDED TO CORRECT PREPRINTED INFORMATION.

NAME OF BUSINESS

MAILING ADDRESS OF BUSINESS

CITY

STATE

ZIP

TELEPHONE NUMBER

FAX

COMMENTS

PLEASE RETURN THE ORIGINAL FORM TO DFI AND KEEP A COPY FOR YOUR RECORDS

Name of Company / Doing Business As	
Street Address	
City, State, and Zip Code	LicID Number

**PLEASE PROVIDE COMPLETE ADDRESS OF ALL INDIANA LOCATIONS / BRANCHES.
ATTACH A SEPARATE SHEET, IF NEEDED.**

INDIANA CODE 24-4.5-6-202(d)(2) requires annual notice of address of all offices or retail stores in Indiana at which consumer credit sales, consumer leases, or consumer loans are made. If your consumer credit transactions are consummated at the following locations, do not include that location's address: (a) title companies, (b) attorneys' offices, (c) stand alone administrative offices, (d) solicitation.

ADDRESS	CITY	ZIP	TELEPHONE
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CONSUMER CREDIT NOTIFICATION RETURN FILING:

CONSUMER LOANS are loans made by a person regularly engaged in the business of making loans in which the debt is primarily for a personal, family, or household purpose, either the debt is by written agreement payable in more than four installments or a finance charge is made; and either the principal does not exceed \$50,000 or the debt is secured by personal property used or expected to be used as the principal dwelling of the debtor. A "Loan License" is required if you have an Indiana location or the loan is closed in Indiana by your agent, unless you are a "supervised financial organization" as defined in I.C. 24-4.5-1-301(20).

REVOLVING LOANS mean arrangements between a lender and a debtor where a loan finance charge is computed on the outstanding unpaid balances of the debtor's account from time to time and the debtor has the privilege of paying the balance in installments. This would include "lines of credit," issuance of major credit cards, etc.

CONSUMER CREDIT SALES are sales of goods, services, or an interest in land in which the credit is granted by a person who regularly engages as a seller in credit transactions. The goods, services, or interest in land are purchased primarily for a personal, family, or household purpose, either the debt is by written agreement payable in more than four installments or a credit service charge is made. With respect to a sale of good or services, either the amount financed does not exceed \$50,000 or the debt is secured by personal property used or expected to be used as the principal dwelling of the buyer.

CONSUMER LEASES to be reported are those in which the amount payable under the lease does not exceed \$50,000 and which is for a contracted term exceeding four months and is for a personal, family, or household purpose.

SELLER CREDIT CARDS OR OPEN END CREDIT means an arrangement which gives to a buyer or lessee the privilege of using a credit card, letter of credit, or other credit confirmation or identification for the purpose of purchasing or leasing goods or services from that person, a person related to that person, or from that person and any other person. These are reportable if you are the "Creditor" in the transaction as defined in I.C. 24-4.5-1-301(8).

NOTE: Reportable amounts are original unpaid balances of consumer transactions or new monies advanced in reporting year. A refinancing of a sale, lease, or loans is reported to the extent of the increase in the customer's obligation.

ASSIGNMENTS

Pursuant to IC 24-4.5 an entity originating consumer credit, as defined, is required to pay or ensure the payment of a fee to the Department based on the volume of consumer credit initiated during the prior calendar year.

Your company may originate credit agreements and assign that credit to another company. If the assignee company pays the fee associated with that credit, you need not pay the fee. In this case, the volume indicated on the form should be net of this assignment amount.

It is the responsibility of your company to determine conclusively that the assignee company pays the appropriate volume fee associated with credit your company assigns.

If you company accepts the assignment of credit agreements from an initiating entity and your company agrees to pay the volume fee associated with the assigned credit, this volume should be reflected in your company's volume total. Even though your company may agree to pay the volume fee associated with the assigned credit it accepts, **your company should ensure that the originator of the credit is registered with the DFI.**

The volume indicated on the form is subject to verification through the Department's on-site examination process. Your company will be required to reconcile this figure to its annual, overall volume figures.

EXCLUSIONS

NOTE: See I.C. 24-4.5-1-202 for additional information regarding exclusions.

1. Credit primarily for a business, commercial, or an agricultural purpose.
2. **First** lien mortgages and contracts which involve land.
3. Consumer credit transactions in excess of \$50,000 **not** secured by an interest in land or personal property used as principal dwelling of the debtor.
4. Extensions of credit to government or governmental agencies or instrumentalities.
5. Loans made, insured, or guaranteed under a program authorized by Title IV of the Higher Education Act of 1965.
6. If you are not deemed "regularly engaged." You are "regularly engaged" if you transact more than 5 mortgages, other than first lien; or more than 25 other consumer credit transactions in a year.

INFORMATION FOR COMPLETION OF RETURN

- A. Make your check payable to the Department of Financial Institutions and mail to the following address:

**Department of Financial Institutions
402 West Washington Street, Room W-066
Indianapolis, IN 46204-2759**

- B. **Make a copy of this form for your record retention and the Department's examination review. Your copy of this form and canceled check will serve as your receipt.**
- C. The Creditor's Notification Return must be completed and returned on or before January 31.
- D. Out-of-State companies granting consumer credit to Indiana consumers are required to file under the IUCCC if:
1. They have an Indiana location or the sale, lease, or loan is closed in Indiana by their agent.
 2. If assignments are taken and direct collections are undertaken at a location in Indiana on sales, leases, or loans.
- E. **A bank who has their principal place of business in Indiana or a branch as defined in I.C. 28-2-17-6 must comply with the provisions of I.C. 28-3-17-23(f) and I.C. 24-4.5-6-201 through 6-203. These section require the reporting of consumer credit volume excluding first lien mortgages.**
- F. You may contact the Indiana Department of Financial Institutions as the following numbers:

**TELEPHONE: (317) 232-3955, (800) 382-4880 FAX: (317) 232 7655
E-Mail vstowers@dfi.state.in.us**